FALCON SERVICES, LLC

COVENANT COMPLIANCE CERTIFICATE

Quarter ended December 31, 2025

Pursuant to the Credit Agreement dated June 14, 2024, among the Borrower, the Lenders party thereto, and Trust Bank, N.A., as Administrative Agent.

Test Period: Trailing twelve months ended December 31, 2025
Certificate Date: January 12, 2026
Reference: §6.01(c) and §7.13

§7.13(a) Total Net Leverage Ratio

Reported: **4.31x** against ≤ 5.25x covenant. **COMPLIANT.**

§7.13(b) Fixed Charge Coverage Ratio

Reported: **1.58x** against ≥ 1.25x covenant. **COMPLIANT.**

§7.13(c) Minimum Liquidity

Reported: $24.6M against $12.5M minimum. **COMPLIANT.**

All Financial Covenants set forth in Section 7.13 are calculated and evidenced as set forth in the accompanying workbook. No Default or Event of Default has occurred and is continuing as of the date hereof.

Coverage compression note: FCCR cushion narrowed from 0.56 turns at September 30, 2025 to 0.33 turns at the test date, primarily from operating lease step-up associated with the two new service hubs commencing operations in Q4 2025 and from rate-reset effects on the Tranche B loans. Management is monitoring closely and continues to evaluate counter-measures including selective capex deferral.

Falcon Services, LLC

By: /s/ Robert Finch

Name: Robert Finch

Title: Chief Financial Officer

Date: January 12, 2026

Sample disclosure: synthetic compliance certificate prepared for public demonstration. Not derived from any actual borrower, lender, or transaction.